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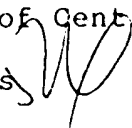
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11 April 1986

OCA 86-1116

MEMORANDUM FOR: Director of Central Intelligence

FROM: Dave Gries 

SUBJECT: Weekly Report

We are planning to meet early next week with SSCI staff lawyers to work out remaining differences on the revised covert action reporting procedures. SSCI will probably invite Ken deGraffenreid to attend. Signs are still positive that a satisfactory accommodation can be reached at staff level. We will, of course, seek your approval of the draft before it is sent to Durenberger and Leahy.

We plan to establish contact with the Senate Finance Committee staff regarding the adverse impact of repealing the current three year recovery rule on annuities in the Tax Reform Bill. At a later time we will also approach SSCI members who also serve on the Finance Committee (Durenberger, Roth, Bentsen, Boren and Bradley) to seek their assistance. We have been told that there are efforts underway outside the Finance Committee to derail the provision as more members are beginning to appreciate the impact it would have.

A memorandum will be coming to you shortly recommending further actions to ensure positive SSCI treatment of the Reserve question.

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